Budget Council Minutes

Monday, October 20, 2025

10:00 a.m.

1 Tigert Hall (CFO's Conference Room)

Or, if needed, via Zoom:

https://ufl.zoom.us/j/97072089534?pwd=MHBYaqABsOcO3CxMJS7inyaohXdedf.1
Meeting ID: 970 7208 9534 Passcode: 691699 Dial: +1 305 224 1968

Present: John Kraft, George Kolb, Laurie Bialosky, Cheryl Resch, Mengyu Li and David Norton.

1. **Call to Order** – **John Kraft**, Budget Council Chair
   - The meeting was called to order at 10:04 a.m. by Budget Council Chair John Kraft.

2. **Approval of September 15, 2025 Minutes**
   - The minutes were approved.

3. **Updates from VP for Research Dr. David Norton**
   - Dr. Norton gave an overview. The situation is fluid with executive orders being challenged in court and a federal shutdown. Our quarter one awards numbers are about a 5% decrease from those last year, which is on the bad side of manageable. There were some cancelation and restructurings. Congressional budget is encouraging, but there has been recission – administrative decision not to spend money that was appropriated. Restriction on visas and a time limit of 4 years influence foreign PhD students and the $100K fee also has an impact. UF is holding its own.

   Dr. Norton stated that he has not been involved in the discussion related to the Compact for Higher Education or whether UF has been approached.

   Council discussed health cuts in light of what is happening at the CDC and whether cuts will be restored. Staffing cuts do not help UF and are a concern.

   The biggest issue with the government shutdown is that new grants are not being issued.

4. UF Financial Transparency Portal / **Updates – George Kolb, Assistant Vice President, Financial Analysis and Budget**
   In lieu of Assistant VP Kolb's updates, Chair Kraft shared and reviewed this document, including: in state and out of state tuition for undergraduate, grad 1 and grad 2, additional funding, and net state.

Reviewed tuition collected by department for business. Data pertaining to the combination of students taught and those enrolled in courses in other departments were reviewed.

The total budget for the College of Business, including E&G, carryforward, grants, indirect costs, other funding sources (off book and endowment) were reviewed. The college's faculty and student composition were also reviewed.

5. **Adjournment**
   - The meeting adjourned at 10:56 a.m.

Minutes Submitted by Budget Council Member Cheryl Resch.