Budget Council Minutes

Monday, January 12, 2026

10:00 a.m.

1 Tigert Hall (CFO's Conference Room)

Or, if needed, via Zoom:

https://ufl.zoom.us/j/92804075274?pwd=qSoU1KAcaeTxxMNxdHmJjeFlDP4uYF.1
Meeting ID: 928 0407 5274 Passcode: 123945 Dial: +1 305 224 1968

Present: John Kraft, George Kolb, Laurie Bialosky, Cheryl Resch, Mengyu Li, Nick Kozlov and Jason Kruse.

1. Call to Order – **John Kraft**, Budget Council Chair
- The meeting was called to order at 10:02 a.m. by Budget Council Chair John Kraft.
- Jason Kruse introduced himself and stated that he will be joining the council in March to replace resigning (in February) council member Carolyn Holland.

2. Approval of November 17, 2025 Minutes 10:32
- The minutes were approved.

3. UF Budget Model / Updates from CFO Nick Kozlov 10:02
- CFO Kozlov introduced himself and provided update on University of Florida budgeting model and principles. UF has a hybrid model between each unit managing its own profit and loss and one where leadership allocates money to units. UF is closer to a responsibility centered management (RCM) model. UF's state dollars are "mixed bag". Resources are allocated. 70% is on tuition income and 30% is based on research income. Allocation is done centrally but deans have a lot of responsibility. Different units have very different budget models. Nationally, there is a move away from the RCM model. There are no imminent changes at UF. UF is very conservative and its debt servicing is <1% of its budget. Athletic debt service is separate from UF. They are a separate legal entity. Last year athletics was a net contributor of $14M to pay for services and fund initiatives. For the $20M to be paid for NIL, $10M will come from UF and $10M from athletics. From UF, some will come from the $14M athletics was paying.

4.Council Recommendation on Institutional Neutrality & Interim President Landry's Resolution Proposal to Senate – **Luisa Amelia Dempere**, Faculty Senate Chair 10:33
- Faculty Senate Chair Dempere provided and described the proposal from President Landy for the Faculty Senate to comply with Leadership Neutrality.

https://fora.aa.ufl.edu/docs/78/2025-2026/chair%20report%20slides.pdf

Questions from senators and answers from the interim president:

1. What is the interval of meetings with the SUS Chancellor, the UF President, and Faculty Senate/representatives – 6 times per year and will address issues unique to UF.
2. What happens if we don't accept Interim President Landry's proposal to have no resolutions – no consequences
3. Can we "give it a try" and re-examine when the permanent president is seated – yes

   Can the Faulty Senate Chair-elect ask as an individual or are they a leader? This determination should be made by the Chair-elect.
   John asked who is viewed as leadership – Amelia said that chairs, associate deans, etc. are leadership, but counsel is determining who is a leader and is preparing an FAQ for faculty.

   Following discussion, John stated that the council consensus is that it is ok with giving it a try.

5. College Reports Update – **John Kraft**, Budget Council Chair
- John provided no update due to lack of time.

6. UF Financial Transparency Portal / **Administrative Liaison's Report/Updates** – George Kolb, Assistant Vice President, Financial Analysis and Budget
- Assistant VP Kolb provided no report due to lack of time.

7. Adjournment
- The meeting adjourned at 11:01 a.m.

Minutes submitted by Budget Council member Cheryl Resch.