

Budget Council Meeting Minutes

April 3, 2023

4:00 p.m. via Zoom

<https://ufl.zoom.us/j/92607465464?pwd=bkJWZXVmN2pvOHduVFpncU1qMGxxUT09>

Meeting ID: 926 0746 5464 Passcode: 115082 Dial: 301-715-8592

Present: Ashley Ghiaseddin, Catherine Striley, George Kolb, Jorg Peters, Shawn Weatherford, and Guy El Helou.

1. Call to Order – Ashley Ghiaseddin Chair, Budget Council

- Budget Council Chair Ashley Ghiaseddin called the meeting to order at 4:04 p.m.

2. Approval of March 6, 2023 Minutes

- The minutes were approved as amended (to change “in ‘25” to “until 2025” in item #4.)

3. Chair’s Report / Steering Committee Update - Ashley Ghiaseddin, Budget Council Chair couldn’t attend. Catherine Striley gave a few comments. Ashley asked about a question from COM on indirects, that 30% had to be spent with no carryover in future years. George said that wasn’t coming out of his office. Jorg said that wasn’t happening in engineering, and that the Foundation always asked you to budget it to be spent with only 20 – 30% remaining. No interest is provided for IDCs.

4. Administrative Liaison Updates – George Kolb let us know the Senior Vice Presidents had approved the budget plan and the 14% increase in overhead. President Sasse also approved, but wants to be more involved for the 2025 budget.

Jorg suggested an update to the “spaghetti” revenue drawing developed for the past budget. It needs to be updated. Jorg and George will work on it after April 26.

5. Regarding future presentations to the committee, we are half way through the legislative session. We’d like to have Mark Kaplan talk but he’s too busy. We’ll ask in Fall when he has more availability. It’s also helpful to have Chris Cowen UF CFO attend Budget Council on an annual basis.

6. 2023-2024 Budget Council Chair Election

Eligible: Weatherford, Whalen, Striley, and Peters.

- Ashley Ghiaseddin nominated Catherine Striley. Catherine Striley agreed to serve; All agreed on her chairpersonship.

7. Adjournment. Cathy moved we adjourn and Jorg seconded. Meeting adjourned at 5 pm.