

# Budget Council Minutes

November 15, 2021

3:00 p.m.

**\*239 Tigert (Provost's Conference Room)**

\*if needed, Zoom link is:

<https://ufl.zoom.us/j/97915187314?pwd=QUpMT01MNCtXNmFYakV5eEh4UW9RZz09>

**Present:** Ashley Ghiaseddin, Lauren Solberg, Jorg Peters, Ariel Pomputius, Nathalie Wall, Karen Whalen, Laurie Bialosky, and Amanda Phalin.

## 1. Call to Order - Ashley Ghiaseddin, Budget Council Chair

- The meeting was called to order at 3:04 p.m. by Budget Council Chair Ashley Ghiaseddin.

## 2. Approval of October 11, 2021 Minutes

- The minutes were approved as amended to insert "to the Faculty Senate Office" in sentence one of item four and to substitute "College of Medicine Faculty Council" for "College of Medicine Faculty Assembly" in the final paragraph of item three.

## 3. Chair's Report/Updates

- Chair Ghiaseddin reminded everyone about the Emergency Faculty Senate Meeting set for Wednesday 11/17/21 at 3pm in the Reitz Union Chamber Room. This meeting will address academic freedom. The regularly scheduled Faculty Senate meeting will still be held on Thursday, 11/18/21.

## 4. UFICO ESG Policy Overview

- UF has an Environment, Social and Corporate Governance Policy and an overview was [posted](#), as mentioned in the council's January 2021 meeting.

- Sustainability Committee Chair and Budget Council member, Professor Ariel Pomputius provided an update that the Sustainability Committee is planning to put forward a recommendation on UFICO's ESG investment strategy to the Infrastructure Council, urging more transparency on their website and in documents for shareholders on their adherence to ESG investing and asking for the consideration of a higher standard of sustainable investment if a higher standard than ESG rises to the forefront.

- While the ESG consideration acts as UF's default, there is faculty interest in pursuing a higher standard should one become more widely available.

- The Intentional Endowments Network, which the University of Michigan and Arizona State University are involved in, was discussed.

- The Sustainability Committee plans to forward their resolution to the Infrastructure Council for their feedback and potential adaptation.
- The Sustainability Committee will vote on the resolution language at its meeting on Thursday, 11/18/21.
- The draft resolution will be reviewed at the Infrastructure Council's 12/1/21 meeting.
- The UF Foundation Investments returns for the fiscal years 2016-2020 were discussed and a link was provided: [UFICO - University of Florida Advancement \(ufl.edu\)](https://ufl.edu/ufico).

## **5. Administrative Liaison's Report/Updates – George Kolb**

- Council's administrative liaison was unable to attend today due to a meeting conflict, but council will request an update and overview of the financial transparency portal system at its December meeting.

## **6. Adjournment**

- The meeting adjourned at 4:01 p.m.