

## **Budget Council Minutes**

Feb 16, 2018

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1:45 p.m.

### **Attendees**

George Kolb, Meera Sitharam, Laurie Bialosky, Gillian Lord, Renee Goodrich and Kirli Serdar.

### **Call to Order**

Council Chair Dr. Meera Sitharam called the meeting to order at 1:48 p.m.

### **Approval of Minutes**

The January 19, 2018 minutes were approved.

### **Working Discussion on Central Admin Units – George Kolb, University Budgets Director**

Budget and expenditures by account group (organized by colleges and units) were reviewed.

- The data is organized by typically funded E&G dollars; carryforward dollars; grants; IDC, and other funding sources (such as direct-billing; other miscellaneous donations; support unit services funds, etc.)
- The expenditures are fiscal-year based.
- State dollars can be carried forward at the discretion of each dean or VP.

The council requested this summary's framework be maintained but split into two separate areas: colleges and units for discussion at the next meeting.

The college portion of this portal was completed earlier, following an approximately 2.5 year effort to conceive and complete, in coordination between the Budget Council and offices of the CFO and University Budget Office. The [UF Financial Transparency Portal](#) is available on the [Budget Council webpage](#).

### **New Business**

The University of Florida Research Foundation, Inc. ([UFRE](#)) has been invited to speak at the next meeting.

The chair suggested committee members bring forward speaker suggestions for future committee meetings. Some possibilities include VP of Research Dr. David Norton and a study abroad/ international programs speaker.

The meeting was adjourned at 3:05 p.m.