

**Budget Council Meeting**  
**Minutes**  
**January 22, 2016**  
**3:30-5:00 pm**  
**Tigert 202**

Attendance: James Seale, Sue Alvers, Deborah Cupples, Raymond Issa, Meera Sitharam, and Greg Dubois.

James Seale called the meeting to order at 3:32 p.m. The December minutes were approved. James mentioned that Greg Dubois will present the new Budget Template at the January Senate meeting.

Greg gave a short report on the RCM Task Force, IDCs and the task force recommendation.

- Current RCM system is based on student credit hour along with weights that are unpopular. RCM tax is based on expenditures, but part of the task force's recommendation is to tax revenues with minor adjustments due to Florida Statute.
- The Strategic Fund, which is handled by the Provost, will take a portion of undergraduate out-of-state tuition. Colleges will keep their graduate tuition.
- The IDC Subcommittee is not sure that the current distribution is acceptable and recommends a new system. Instead of taxing the grant's IDCs the university should go to a distribution model

James gave a short report on the January Steering Committee meeting.

- The university is in the process of revamping the student learning management system from a homegrown version to Peoplesoft.
  - Will take about three years and will be a \$46M project.
- Provost Glover talked about the bargaining unit arbitration impasse and that the issue will now go before the Board of Trustees.
- The President announced that the UF fundraising is ahead of last year.

The meeting was adjourned at 4:53 pm.