

Budget Council

Activity report, 09/25/15-04/22/16

During the academic year 2015/16, the University of Florida revised the RCM and the SPA/IDC tax assessment models. At the request of the UF Faculty Senate Steering Committee and approved by President Fuchs, the Chair of the Budget Council became a member of the RCM task force. A UF Faculty member was also appointed as a member of the SPA subtask force. Prior to these appointments, Greg Dubois, Assistant Vice President, Finance and Planning, Office of the Chief Financial Officer and administrative liaison to the Budget Council kept the Council informed throughout the process concerning the task forces' activities and their recommendations. Essentially, the new budgeting model, Responsibility Center Management (RCM), will be revenue-acquired oriented instead of expenditure oriented as was the previous budgeting model. Unlike the previous SPA/IDC tax assessment to the units that was based on expenditure data, the new SPA model is based on a percentage of total accrued IDC to a given unit in a previous year. Both financial models go into effect July 1, 2016.

At the Budget Council's request, Greg Dubois, Frances Fiorello, and others from the Office of the Chief Financial Officer completed the development of an interactive, university-level-financial report with available balance summary amounts at the College, Department and funding source levels. This report, College Financial Information, provides current financial data at the college, department and other entity levels on budget/beginning balance, revenues, expenditures, commitments, and balance by source (i.e., state appropriations, grants, and other funding sources). Greg Dubois and Frances Fiorello made a presentation of the College Financial Information at the Faculty Senate Meeting, January 28, 2016.

At the December Budget Council meeting, Evangeline Cummings, Director, UF Online, gave a report on UF Online starting off with some background information: tuition from UF Online is disbursed to the faculty member's college; ninety percent of students are transfer students from in-state; and UF Online is adding a nursing degree starting spring 2016 term. At the February Budget Council meeting, Greg Dubois and Julie Wang of the Office of the Chief Financial Officer gave a presentation on the Enrollment Revenue Cube that provides data on tuition revenue by years and terms, colleges and departments, courses, residency, course level, major, gender, and ethnicity. As the new RCM model is based on tuition revenues generated by the departments, the Council recommended to the Faculty Steering Committee that a presentation be made at a Faculty Senate meeting to make the faculty aware of this important financial tool. Subsequently, Greg Dubois and Julie Wang made a presentation on the Enrollment Revenue Cube at the March Faculty Senate meeting. The Enrollment Tuition Cube is available on the webpage of the [Office of Institutional Planning and Research](#) under the pull down, Data Applications. Finally, at the April Budget Council meeting, Dr. David Norton, Vice President for Research, gave a presentation on the new model for SPA/IDC tax assessments to the units that is discussed above in the first paragraph.