

**Budget Council Meeting
Minutes
March 27, 2015
3:30-5:00 pm
Tigert 202**

Attendance: Florin Curta, Gregory DuBois, James Seale, Meera Sitharam

Florin Curta called the meeting to order at 3:44 and the March 13 minutes were approved.

Greg DuBois and Meera Sitharam gave a presentation of the conclusion and the problems raised by the meeting on March 20 regarding the demo version of the college budget template. The final template will be presented at the following meeting, in April

After that Greg DuBois gave a brief presentation of the UF budgetary structure. He explained that there are multiple “buckets” –state appropriations, research grants, auxiliaries, and entrepreneurial—and described the financial operations pertaining to each one of them. In the following discussion, one of the issues of interest was the sponsored administration (SPA) tax, which reaches 10 percent this year. Equally important is the operation of the IDC, especially how that money is spent (not just at the university, but at the college level). Florin Curta suggested that both topics be taken in the agenda for next year’s Budget Council.

The meeting was adjourned at 4:37 pm.