

Budget Council

Activity report, 2013-2014

During the academic year 2013-2014, the Budget Council addressed a number of issues pertaining to the implementation of the RCM system. At the meeting in October 2013, Matt Fajack, former UF CFO, gave a presentation on the tax system in RCM. He also brought copies of the UF Budget book for FY 2012-2013 and explained the details presented in each column. The ensuing discussions revealed that with the exception of the Business College, no other college on campus applies a RCM-based model for its own budget. The Budget Council invited Provost Joe Glover for a conversation on the possibility of extending RCM-based transparency at the college level. The discussion following that conversation produced the idea of Budget Council writing guiding budget principles for colleges and developing a template for deans to fill out and give to their faculty. Of particular concern were the flowbacks from research grant taxes, and their allocation and distribution. Several other topics were addressed during the 2013-2014 academic year. In December 2013, Stephanie Gray gave a presentation on the Office of Research and its units running on RCM taxes. At the meeting in January 2014, Henry Frierson, Dean of the Graduate School gave a presentation on the costs of the graduate education at UF. Open access and its financial implications were also discussed at the meeting in March 2014.