

Budget Council Minutes
Thursday, March 28, 2024, 3:00 p.m.
1 Tigert Hall (CFO's Conference Room)

Or, if needed, via Zoom:

<https://ufl.zoom.us/j/92257864460?pwd=MnMxSU9CdkNvMi9VRDVvVCTpZ3Awdz09>

Meeting ID: 922 5786 4460 Passcode: 411547 Dial: +1 305 224 1968

Present: Zhigang Li, Maria Gutierrez Martin (guest), Jorg Peters (Chair), George Kolb, John Kraft, Laurie Bialosky, Shawn Weatherford, and Catherine Striley.

Absent: Scott Angle, Dipankar Gupta, and Laurie Wang.

1. Call to Order – Jorg Peters, Budget Council Chair

The meeting was called to order at 3:04 p.m. by Budget Council Chair Jorg Peters.

2. Approval of February 8, 2024 Minutes

The minutes were approved.

3. UF Advancement & Foundation Updates - Maria Gutierrez Martin, Interim Vice President of University of Florida Advancement and Associate Vice President for the UF Foundation presented [slides on “UF Advancement”](#) and explained the responsibilities and goals of the Foundation, including Advancement officers at each college. The current endowment stands at 2.3 billion dollars with 89.9 million expected for this year. Almost all gifts are given for a specific purpose (99.9%). The committee asked questions about our continuing goals and provided some ideas on how to appeal to alumni and friends.

4. Election of 2024-5 [Budget Council](#) Chair

Eligible: Professors Kraft, Li, Peters and Striley

Catherine Striley nominated Professor Kraft. He agreed to serve and was elected Chair.

5. [UF Financial Transparency Portal](#) / **Administrative Liaison's Updates – George Kolb,**

Assistant Vice President, Financial Analysis and Budget

No updates from George Kolb at this time.

6. Adjournment

- The meeting adjourned at 4:01 p.m.

Minutes submitted by Budget Council member Catherine Striley.