

## Budget Council Minutes

Thursday, February 8, 2024

3:00 p.m.

1 Tigert Hall (CFO's Conference Room)

Or, if needed, via Zoom:

<https://ufl.zoom.us/j/98462420685?pwd=disrVGRsZU9xK1JZUHRoNmh4OSs4dz09>

Meeting ID: 984 6242 0685 Passcode: 195949 Dial: +1 305 224 1968

**Present:** Jorg Peters, Cathy Striley, Laurie Bialosky, John Kraft, and Dipanker Gupta.

**1. Call to Order** – Jorg Peters, Budget Council Chair

The meeting was called to order by Budget Council Chair Jorg Peters at 3:03 p.m.

**2. Approval of January 4, 2024 Minutes**

The minutes were approved with an amendment to delete the last sentence re: a speaker.

- 3.** Jorg asked John Kraft to give a report on the special committee on financing with the Faculty Senate Chair and McKinsey. They are meeting 2 times a week. Still working on the travel pre-approval process, required by some colleges. Not yet working on UFGO. Colleges have a considerable differences in the number of P Cards they allow to be issued. There is also an issue with things made in a country of concern. Using Amazon or something similar is ok because it is sourced here. Paying directly to a country of concern is a problem. McKinsey did a survey of other Universities, and we are at the bottom for the p-card expenditures minimum (\$2,000); the capitalized equipment limit is \$5,000.

**4. Chair's Report / Steering Committee Update** – Jorg Peters, Budget Council Chair

The Council Chair election is @ next month's meeting: [roster](#).

We first discussed what the Provost said at the last meeting: he would be stopping getting funds from out-of-state student costs. Things that are recurring are being taken out and moved to where they were going after they came through his office. A second topic raised was what happened with the delay in awarding the raises to faculty salaries; what happened to the interest while negotiating? It stayed in the UF investments. Virtually all cash on hand is invested. We then talked about how the new Foundation for

UF Health will affect the University. There are regular flows of money from UF Health to the University and the reverse. Endowments will remain with UFF. They will remain a Direct Support Organization versus Auxiliary. There are still 2 million dollars in the strategic funding that has not been distributed; 4 rounds of funding were awarded.

Dr. Cathy Lebo, Associate Provost and Director of Institutional Planning and Research was confirmed as a speaker for another meeting to consider student SCH, which is calculated based on the number of students multiplied by credit hours. It corresponds roughly to tuition, depending on the proportion of in-state and out-of-state students. The committee considered the Institutional Resources web pages on “Enrollment and Demographics” and then we went to SCH Cube, which didn’t load well. Then we went to the “Enrollment Revenue Cube.” This is on Tableau and is searchable. Finally, it was noted that Maria Guitierrez Martin, Interim Vice President of the University of Florida Advancement and Associate Vice President for the UF Foundation will come speak to the committee.

## **5. Adjournment**

The meeting adjourned at 4:00 p.m.

Minutes Submitted by Budget Council Member Catherine Striley.