

Budget Council Minutes

Thursday, October 12, 2023

3:00 – 4:00 p.m.

1 Tigert Hall (CFO's Conference Room)

Or, if needed, via Zoom:

<https://ufl.zoom.us/j/99328810020?pwd=VHhIS2lvMnhkaG1wcDRnTTJYb3RYZz09>

Meeting ID: 993 2881 0020 Passcode: 369713 Dial: +1 305 224 1968

Attendees: Jorg Peters, George Kolb, John Kraft, Zhigang Li, and Guy El Helou.

1. **Call to Order** – Jorg Peters, Budget Council Chair, at 15:02
2. **Approval of September 14, 2023 Minutes:** accepted and seconded, and approved unanimously
3. **Motion to introduce new business provision in agenda:** accepted and seconded and approved unanimously
4. **Chair's Report/Updates from Steering Committee:** According to the US constitution, a new law, such as post-tenure review, does not trump existing contracts, unless impairment is permitted in a court ruling
5. **Budget Council web page and UF Financial Transparency Portal (TP) Review:**

TP should be opened with Firefox.

The Budget Council (BC) reviewed fiscal year 2022 tuition by department. Finding: colleges receive tuition in full, except for out of state undergraduate tuition. That tuition is returned at the 2016 level. The General Fund to colleges potentially provides subvention for teaching, but this is less clear than assigning directly the tuition to the college that teaches. Provost Glover supported the 2016 decision with the argument that out-of-state students do not cost more to teach than in-state students to justify that extra money from out-of-state students flows to the university.

There was a new \$2.5mio allocation to President Sasse's office.

6. **New business about college of medicine budget:** The BC reviewed College of Medicine's (COM) part of the TP. The TP does not show the recently-announced shortfall of the CoM likely because the TP does not include clinical income, that may have drastically changed after the loss of covid funding. The BC could not answer: where is the deficit from? Did CoM spend from their reserves?

7. **Administrative Liaison's Report/Updates** – George Kolb, Assistant Vice President, Financial Analysis and Budget – Report was folded in with 5,6.
8. **Adjournment at 16:00**

Minutes Submitted by Budget Council Member Guy El Helou.