

Budget Council Minutes

October 31, 2022

4:00 p.m.

via Zoom:

<https://ufl.zoom.us/j/98267153923?pwd=M0lvMWpralFpcFR3bndQYU5EdDlhQT09>

Meeting ID: 982 6715 3923 Passcode: 138642 Dial: 301-715-8592

Present: Ashley Ghiaseddin, Chair; Nathalie Wall, Jorg Pieters, Catherine Striley, Shawn Weatherford, Karen Whalen (joined 4:25)

Absent: Ethan Ghozali, Joseph Glozer, Ariel Pompulius, Curtis Reynolds

- 1. Call to Order** - Ashley Ghiaseddin, Budget Council Chair
- The meeting was called to order at 4:03 p.m. by Ashley Ghiaseddin, Budget Council Chair
- 2. Approval of September 26, 2022 Minutes.** Minutes were approved.
- 3. Chair's Report / Steering Committee Update** - Ashley Ghiaseddin, Budget Council Chair.
Ashley talked about the schedule for the speakers. After a discussion, the committee agreed to invite UF Chief Financial Officer Chris Cowen in November, and Bill Reeser, CEO of UFICO, and Matt Williams, Director of the Office of Sustainability, in December, to speak to the committee.
- 4. New UF Budget Model .** The Chair then turned the meeting over to George Kolb. Assistant Vice President, Financial Analysis and Budget. The biggest changes are going into effect in 2024. The plan was to simplify the budget model so there weren't so many exceptions; they also wanted to be sure everyone sees what the actual costs are and how to spread them so they are passed through to colleges. The model tries to treat all colleges the same. New model will hit some colleges a lot more than others. IFAS will be hit hard; in the new model they are taxed the same as everyone else. IFAS may require subsidies. The new plan has roughly 100 million dollars in total costs being spread to the colleges. That amount will be subject to change. Overhead will be allocated based on the direct expenditures of each college. This will result in an 8% increase in overhead (President's office, HR, Finances, utilities) for most colleges.

Jorg Peters asked what this included and if it would be separated from libraries and other support services. Libraries and student services will be allocated by student count to colleges. Foundation expenditures will not be subject to this, but every other expenditure divided by University will equal overhead cost. IT is the other exception; those costs will be divided by head count. This is all being worked on by the Budget Enhancement Enactment Committee (BEEC). Maintenance, housing etc. will be allocated by weighted square footage. No change is planned in costs for Sponsored Projects. Health Sciences will be by direct costs with no change. HiPerGator will be funded partially by strategic funds and will partially be an IT cost.

Jorg Peters said there was a rumor space was going to be more expensive. George Kolb confirmed that. Administration is looking at taking some small, older buildings offline. December, the model will go before the Board. In January/February, the colleges will receive the amount they are expected to cover. March through May colleges will put their budgets forward based on the new model.

Jorg Peters then suggested a diagram showing all the dependencies. George Kolb said that was being developed by their consultants. Jorg Peters also asked if there was a point when the Budget Council will be brought into the loop. Mr. Kolb assured us we would continue to be included in briefings.

- 5. Additional Administrative Liaison Updates.** No updates were presented.
- 6. Upcoming Budget Council Agendas Review.** The next meeting will occur in 2 weeks due to holiday schedule.
- 7. Adjournment at 4:36 pm.**

Minutes Submitted by Catherine Striley, Acting Vice-Chair, Budget Council