Needs

• Compensation
• Student-Faculty Ratio
• Competitive Graduate Assistant Stipends
• Deferred Maintenance
• Undergraduate Financial Aid
• Philanthropy
New Resources FY 16-17

- Performance Funding $15M
- Preeminence Initiative $13.45M
- IFAS Workload $4M
- Infrastructure
  - Deferred Maintenance ~$24M
  - Norman Hall $14.1M (needed: + $10.3M + $4M)
  - Nexus Engineering $13.8M (needed: +$6.7M)
Obligations and Constraints

- Student Modernization System $46M
- Tuition and Fee restraints
- Infrastructure & Deferred Maintenance
- Fair Labor Standards Act
What does a 1% raise cost?

- State-funded faculty ~$5M
- State-funded staff ~$3M
- State-funded graduate assistants ~$500K
- Promotions last year: $1.26M
Raise package

- Based on available Performance Funding:
  - 1.5% for faculty, staff, and graduate assistants (recurring cost: $12M)
    - Faculty & staff raises effective January 1, 2017
  - $1M recurring to cover state-funded faculty promotion raises
  - $2M to be invested in additional graduate assistant compensation
Preeminence Term Professorships

• $4.05M recurring to fund 750 Term Professorships (steady state)
  • Each award lasts 3 years
  • Pays $5K per year salary supplement
  • 250 per year distributed through colleges to tenure/tenure-track Assistant, Associate or Full Professors and Assistant, Associate or Full Curators in the 5th year (or more) of service