Board of Trustees
Budget Discussion

May 12, 2011
Legislative Outcomes

- UF Self-Insurance (Health Insurance)
- Summer School Exemption
- Shands Sovereign Immunity
- Spring/summer enrollment pilot with Bright Futures
- Study appropriate scores for AP Credits
Legislative Outcomes (continued)

- Retention of existing retirement programs
- No guns on campus
- Bright Futures eligibility
- Regulation of sports agents and interior designers
- Prostate Cancer Awareness
- Unclaimed property disposition
Appropriations

- Research and Academic Center at Lake Nona: $6 million
- Institute for the Commercialization of Public Research: $10 million
- Shands Cancer Hospital: $5 million
- Shands Teaching Hospital: $8 million
- St. Augustine: $400,000
Appropriations (continued)

- HSC programs saved from cuts
  - Spinal Cord Research: $1 million (with UM)
  - Brain Tumor Registry: $500,000
  - Dental Clinic: $715,000
  - Archer Family Medicine Clinic: $98,500

- Bright Futures cut 20%
Medicaid Reform

- 12% rate cut to hospitals
- Retained Medically Needy and Aged and Disabled Programs
- PSNs for faculty practice for 2 years
Budget Summary

- Gross Reduction $26.3 million
- Financial Aid reduction $9.0 million
- Employees’ retirement reduction $15.0 million
- Stimulus to be replaced with recurring $4.4 million
- Jumpstart $8 million
- Tuition Increase: $26 million
  (15% undergrad, 10% grad/professional)

- Net Reduction: $33 million
Principles (for Planning)

- Maintain Academic Programs
- Address fiscal year 2011-12 reductions with non-recurring funds
- Develop a 3 year strategic plan
- No programmatic layoffs
Assumptions for next 3 years

- Reductions (Net)
  - 2011-2012 $33 million
  - Flat or reduced budget
    - 2012-2013
    - 2013-2014

- Tuition (undergrad) – 15% increase annually
  (grad/professional subject to market)

- Fund retirement restoration of 3%

- Must identify short-term funding to accomplish strategic long-term reductions

- No programmatic layoffs

- Student Financial Aid Funding - $9 million need
Transitional Funding (FY 2011-12)

- Carry Forward recall
- UAA
- State non-recurring
- Central Funds
- T.B.D.
Recurring Funding (Immediate)

- Research overhead
- Auxiliary overhead
- Leave payment reduction
- Tuition Increase at 15%
- Require employees to use leave for 4 personal leave days
- R.C.M. Budget Review Council
Strategic Alternatives

- Distance Learning – expedite
- Expedite Shared Services (Accounting, H.R., clerical and IT)
- Increase out-of-state students
- Implement Paid Time Off – 7 weeks to 5 weeks
- Increase faculty productivity in selected areas
- Better utilization of UF vendor contracts (commodities)
Strategic Alternatives (continued)

- Reduction of college budget effective 7/1/12 – 1% to 2%
- Reduction of all administrative units effective 7/1/12 – 2% to 4%
- Postpone Harn Asian wing opening
- Eliminate low-enrolled Programs
- Suspend current year SPP & promotion