

# Cover Sheet: Request 12413

## Labor Economics - Change of Prerequisites

### Info

|                        |   |
|------------------------|---|
| Process                | Course Modify Ugrad/Pro   |
| Status                 | Pending at PV - University Curriculum Committee (UCC)   |
| Submitter              | David Knight thomas.knight@ufl.edu  |
| Created                | 3/19/2018 10:11:02 PM   |
| Updated                | 4/23/2018 8:55:49 PM  |
| Description of request | The Department of Economics proposes adding MAC 2233 and (ECO 3101 or ECP 3703) as prerequisites to ECP 3203. |

### Actions

| Step                              | Status                   | Group                                       | User            | Comment   | Updated   |
|-----------------------------------|--------------------------|---|-----------------|---|-----------|
| Department                        | Approved                 | CLAS - Economics<br>011643001               | David Knight    |   | 4/3/2018  |
| No document changes               |                          |   |                 |   |           |
| College                           | Conditionall<br>Approved | CLAS - College of Liberal Arts and Sciences | Joseph Spillane | This is conditionally approved. Since ECO3101 is a prerequisite, there is no need to list ECO2023 or MAC2233 or higher. | 4/19/2018 |
| No document changes               |                          |   |                 |   |           |
| Department                        | Approved                 | CLAS - Economics<br>011643001               | David Knight    | Removed MAC 2233 and ECO 2023, which were redundant prerequisites.  | 4/23/2018 |
| No document changes               |                          |   |                 |   |           |
| College                           | Approved                 | CLAS - College of Liberal Arts and Sciences | Joseph Spillane |   | 4/23/2018 |
| No document changes               |                          |   |                 |   |           |
| University Curriculum Committee   | Pending                  | PV - University Curriculum Committee (UCC)  |                 |   | 4/23/2018 |
| No document changes               |                          |   |                 |   |           |
| Statewide Course Numbering System |                          |   |                 |   |           |
| No document changes               |                          |   |                 |   |           |
| Office of the Registrar           |                          |   |                 |   |           |
| No document changes               |                          |   |                 |   |           |
| Student Academic Support System   |                          |   |                 |   |           |
| No document changes               |                          |   |                 |   |           |
| Catalog                           |                          |   |                 |   |           |
| No document changes               |                          |   |                 |   |           |
| College Notified                  |                          |   |                 |   |           |
| No document changes               |                          |   |                 |   |           |

## Course|Modify for request 12413

### Info

**Request:** Labor Economics - Change of Prerequisites

**Description of request:** The Department of Economics proposes adding MAC 2233 and (ECO 3101 or ECP 3703) as prerequisites to ECP 3203.

**Submitter:** David Knight thomas.knight@ufl.edu

**Created:** 5/9/2018 11:57:59 AM

**Form version:** 5

### Responses

**Current Prefix** ECP

**Course Level** 3

**Number** 203

**Lab Code** None

**Course Title** Labor Economics

**Effective Term** Earliest Available

**Effective Year** Earliest Available

**Requested Action** Other (selecting this option opens additional form fields below)

**Change Course Prefix?** No

**Change Course Level?** No

**Change Course Number?** No

**Change Lab Code?** No

**Change Course Title?** No

**Change Transcript Title?** No

**Change Credit Hours?** No

**Change Variable Credit?** No

**Change S/U Only?** No

**Change Contact Type?** No

**Change Rotating Topic Designation?** No

**Change Repeatable Credit?** No

**Maximum Repeatable Credits** 4

**Change Course Description?** No

**Change Prerequisites?** Yes

**Current Prerequisites** ECO 2023

**Proposed Prerequisites** (ECO 3101 or ECP 3703)  
**Change Co-requisites?** No

**Rationale** This course has not been taught in a number of years, and the Department has hired a new instructor to teach the course. Based on her revision and modernization of the course content, the instructor (with the Department's support) has requested that students be required to take either ECO 3101 or ECP 3703 as a prerequisite. Modernizing the approach to the course content requires assuming knowledge of material that is covered in those courses. ECP 3203, for example, will now require an intermediate understanding of the Rational Consumer Choice model, which is covered extensively in ECO 3101 and ECP 3703

A rigorous course in Labor Economics must rely on material that is covered in ECO 3101 and ECP 3703. The current understanding of how labor markets function -- specifically, that they often fail to satisfy the simplifying assumptions of perfect competition and the basic supply and demand model -- implies that even an undergraduate labor course must now cover topics such as: 1)balancing the substitution and income effects in workers' labor supply decisions, 2) incentive compatibility of government programs, and 3) profit maximization in a setting where workers' effort is not perfectly observable. The importance of these more rigorous topics has increased in the past decade, as labor market research has advanced. The requisite background for covering these topics is contained in ECO 3101 and ECP 3703. Even if a different instructor were assigned to this course in the future, these additional prerequisites are warranted.

ECP 3203 is an elective course within the Economics major. It is one of more than 15 options from which majors students are required to choose four, and from which minors are required to choose two. Additionally, ECO 3101 is a required course in the Economics major; ECP 3703 is a required course in the Economics minor. Adding these new prerequisites will not increase the total number of credits required for a major or minor student to graduate.

The Department believes that this course should remain a 3,000 level course, even with the proposed new prerequisites. Among the upper-division elective courses (defined within the major and minor curricula as being at the 3,000 or 4,000 level) offered by the Department, ECP 3203 is less advanced and rigorous than the 4,000 level courses (including, e.g., Game Theory and Applications, Mathematical Economics, and Econometrics).