Certificate Assessment Plan: Personal and Family Financial Planning (Graduate) 2012-2013

College of Agricultural and Life Sciences

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Office of the Provost

University of Florida

Institutional Assessment

Continuous Quality Enhancement Series

Personal and Family Financial Planning

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2012-13 Certificate Assessment Plan

A. Rationale

The Personal and Family Financial Planning graduate certificate program provides a career path to students interested in Family well-being. One of the clear dimensions for family well-being is that of family finances (e.g. net worth). Family financial management requires an understanding of family communication, family lifecourse, and family economics. The program includes the fundamental economic theories related to family financial management. The Certified Financial Planner (CFP) designation is the leading standard in financial planning and our program is registered with the CFP Board of Standards enabling students to sit for the certification exam upon completion of the certificate.

B. Mission

The Personal and Family Financial Planning graduate certificate program supports the missions of the college and university to serve the nation's and state's critical needs by contributing to a well-qualified and broadly diverse citizenry, leadership and workforce.

C. Student Learning Outcomes (SLOs)

1. Recall and define fundamental concepts in personal and family financial planning
2. Identify and compare core strategies, regulations, and products in personal and family financial planning
3. Examine and recommend strategies within and across the domains of personal and family financial planning
4. Describe microeconomic, behavioral finance and psychological theories relating to family financial management.

D. Assessment Timeline for Certificates

Personal and Family Financial Management College of Agricultural and Life Sciences

SLOs / Courses	Final Exam in FYC 6932 (intro)	Mini-case assignments in FYC 5935	Comprehensive financial plan in FYC 5935	Quiz #2 and discussion postings in FYC 6932 (intro)
#1	X			
#2		X		
#3			X	
#4				X

E. Assessment Cycle Chart for Certificates

Personal and Family Financial Management College of Agricultural and Life Sciences

Analysis and Interpretation: May – June annually
Improvement Actions: Completed by August 1 of each year
Dissemination: Completed by September 1 of each year

SLOs / Year	12-13	13-14	14-15	15-16
#1	X	X	X	X
#2	X	X	X	X
#3	X	X	X	X
#4	X	X	X	X

F. Methods and Procedures

SLOs	Assessments	Procedures
Recall and define fundamental concepts in personal and family financial planning	• FYCS 6932 final exam	• The instructor of FYC 6932 (intro) will administer the Final Comprehensive Exam in each semester the course is taught and report her/his findings to the graduate coordinator.
Identify and compare core strategies, regulations, and products in personal and family financial planning	• Domain specific mini-case assignments in FYC 5935	• The instructor of FYC 5935 will assess domain specific mini-cases using a common rubric. The instructor will report the average grade on the mini-cases to the graduate coordinator.
Examine and recommend strategies within and across the domains of personal and family financial planning	• Creation of a comprehensive financial plan in FYC 5935	• The instructor of FYC 5935 will assess the comprehensive financial plan using a previously developed rubric. The instructor will report these outcomes to the graduate coordinator.
Describe microeconomic, behavioral finance and psychological theories relating to family financial management.	• Score on Quiz 2 • Score for discussion group participation	• The instructor of FYC 6932 (intro) will administer the second quiz in each semester the course is taught and report her/his findings to the graduate coordinator. • The instructor of FYC 6932 (intro) will score the discussion postings in each semester the course is taught and report her/his findings to the graduate coordinator.

G. Assessment Oversight

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