

Major:

College:

Effective term and year revisions will take place: Term                      Year

Revisions requested in: (select all that apply)

Student Learning Outcomes (SLO)                      Assessment of SLOs

Briefly describe the revision and include the revised language:

Rationale/Justification for the revision:

If SLO is checked – Describe the individual student assessments that will be used measure the revised SLO?

If Assessment is checked – How does this new assessment method address the SLOs? Which SLOs does this new assessment apply to?

If both checked: How do the assessment methods relate to the SLOs?

Please attach both the current ALC and the new, revised version.

Department Contact	Name	
	Telephone Number	PO Box
	E-mail Address	

College Contact	Name	
	Telephone Number	PO Box
	E-mail Address	

Warrington College of Business Administration  
Fisher School of Accounting

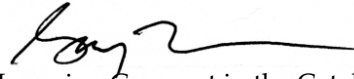
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March 21, 2012

**MEMORANDUM**

**TO:** Dr. Timothy Brophy, Director of Institutional Assessment

**FROM:** Gary A. McGill, Associate Dean & Director



**RE:** Request to Update the Accounting Academic Learning Compact in the Catalog

After attending your Institutional Assessment workshop on March 20<sup>th</sup>, we have indentified modifications needed to update the Academic Learning Compact published in the UF Catalog for the Bachelor of Science in Accounting degree program (BSAc). Although none of our Student Learning Outcomes have changed in substance, the proposed revisions will add clarity and capture all recent curricular changes to the program. The proposed revisions follow:

1. Student Learning Outcome (SLO) Narrative: We seek to modify the language used in SLOs 1-5 to use verbiage that is objectively measurable.
2. Update Catalog SLO Matrix: In 2011 the curriculum for the BSAc program was revised, and, in some instances, the courses where SLOs are acquired shifted to different courses. The ALC in the 2011 catalog did not capture all required revisions.
  - a. SLOs 5 & 8 relate to cost and managerial accounting topics which are not included in either ACG 3101 or ACG 3401. The "Xs" should be removed from the matrix.
  - b. Our revised curriculum includes two new communications courses which are required for the degree. The courses, GEB 3213 and GEB 3218, should be added to our ALC matrix as part of a new communications category. SLO 11 should include an "X" for both of these courses.
  - c. SLO 11 relates to communications which are not included in ACG 3101, ACG 4111, ACG 4341, or ACG 4632. The "Xs" should be removed from the matrix.
3. New Courses: The University Curriculum Committee recently approved new courses for the BSAc.
  - a. TAX 4001 was approved as a replacement for TAX 5005 and the matrix should be revised accordingly. However, students may still complete TAX 5005 so it should be listed as an alternative course.
  - b. ACG 4632 was approved as a replacement for TAX 5637 and the matrix should be revised accordingly. However, students may still complete ACG 5637 so it should be listed as an alternative course.

Should you have any questions, please don't hesitate to contact me.

## Academic Learning Compact - Accounting

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The major offers a balanced, intellectually vibrant study of the field of accounting. Upon completion of the baccalaureate program, you will possess the requisite accounting skills for entry-level positions in the practice of public accounting, in industry, in financial services, in government and in business more generally. You will also be prepared for graduate study in accounting, in business and in related professions such as the law. More broadly, you will be prepared for success in a constantly evolving world economy.

Additional information is available from your major's website.

### Before Graduating You Must

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- Take the Business Field Test as prepared and administered by the Educational Testing Service (ETS). The score will be incorporated into a core business course taken in the final term.
- Complete requirements for the baccalaureate degree, as determined by faculty.

### Skills You Will Acquire in the Major (SLOs)

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1. ~~Describe~~ **Understand** individual business disciplines and their relationship to the global business environment.
2. **Prepare** ~~Understand, create and analyze~~ financial statements based upon generally accepted accounting principles.
3. **Identify** ~~Understand~~ basic U.S. tax laws ~~as applied~~ **applicable** to businesses and individuals.
4. **Explain** ~~Understand~~ the attestation function and **describe** generally accepted auditing standards.
5. **Describe** ~~Understand~~ the basic concepts of cost and managerial accounting and **explain** its role in business.
6. Apply mathematical concepts and technology to interpret, understand and communicate quantitative data.
7. Apply the conceptual framework, economic reasoning and generally accepted accounting principles to solving accounting problems.
8. Analyze and interpret economic and financial events for internal decision-making purposes.
9. Attest to the fairness of financial representations and the adequacy of internal controls.
10. Prepare basic individual and business tax returns; apply U.S. tax laws for tax planning purposes.
11. Effectively produce, interpret and analyze written text, oral messages and multimedia presentations used in business.

